

NOTICE OF PROPERTY TAX INCREASE

The City of Gordon is proposing a millage rate which will require an increase in property taxes by 21.27%. All concerned citizens are invited to the public hearing on this tax increase to be held at Gordon City Hall on September 17, 2018 at 6:30 p.m. Times and places of additional public hearings on this tax increase are at the Gordon City Hall on September 24, 2018 at 5:30 p.m and at the Gordon City Hall on October 1, 2018 at 5:00 p.m. This tentative increase will result in a millage rate of 7.3 mills, an increase of 1.3 mills. Without this tentative tax increase, the millage rate will be no more than 4.992 mills. The proposed tax increase for a home with a fair market value of \$75,000.00, with a homestead exemption, is approximately \$60.00 and the proposed tax increase for non-homestead property with a fair market value of \$75,000.00 is approximately \$99.00.